

## Legal Director Joshua L. Ray discussed Multilateral Development Bank investigations with Law360

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5 Aug 2020 Joshua L. Ray.

**The US Second Circuit's rejection of an appeal by two FIFA executives convicted of honest services wire fraud is set to have major implications for prosecuting those involved in financial wrongdoing relating to multilateral development bank (MDB) projects.**

Rahman Ravelli's Joshua Ray wrote an article that examined the background to the case and the legal arguments put forward in the appeal. He also focused on the main conclusion that can be drawn from the outcome – that it confirms that the reach of US anti-corruption efforts extends far beyond the bounds of the Foreign Corrupt Practices Act.

Josh's article was published by Law 360 and can be read here. (Subscription required)



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Josh is a US-qualified lawyer who defends companies and individuals in complex investigations, prosecutions and regulatory actions. His work focuses on multi-jurisdictional matters involving fraud, bribery, money laundering and market

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manipulation, and he leads Rahman Ravelli's US-facing business crime practice group.

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