

NCA INVESTIGATING HBOS FRAUD SCANDAL AGAIN

2 May 2018

The National Crime Agency is re-examining fraud allegations at HBOS that have already led to the jailing of six people.

The NCA has announced that it is acting on a request from Thames Valley Police, who conducted the original investigation into a fraud that pushed business owners to hire a costly turnaround consultancy. NCA investigators will look at further allegations of fraud as well as claims of money laundering and asset stripping.

HBOS is part of the Lloyds Group. A spokesman for Lloyds said the bank welcomed the fresh review and would cooperate fully.

Lloyds has created a £100M compensation scheme for those who suffered losses in the fraud. Some had complained that the bank reacted too slowly to their complaints.

While investigations continue into what was a major fraud carried out by an HBOS manager and his associates, the £100M Lloyds has had to put aside will serve as a costly reminder of the importance - and value - of proper workplace fraud prevention measures.

Read our article: [HOW TO PREVENT WORKPLACE FRAUD](#)

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