

Senior Partner Aziz Rahman outlines what banks need to do to prevent emergency Covid-19 loans being used to launder money in an article for Thomson Reuters

7 May 2020 Azizur Rahman.

With concerns that emergency Covid-19 loans could be used by those looking to launder money and finance terrorism, Rahman Ravelli's Aziz Rahman outlined the challenge facing banks.

His thoughts on the issue were used by Thomson Reuters for an article. In the piece, which can be read [here](#), Aziz emphasised that banks currently have limited ways of conducting due diligence. But he stressed that banks must follow Financial Conduct Authority guidance and consider – at the highest level – what checks they can carry out on customers.

With the potential for remote working, there is, according to Aziz, no reason why banks cannot assess and amend their compliance procedures.

Aziz's comments can be read on Thomson Reuters Regulatory Intelligence (subscription required).

London Office
36 Whitefriars Street
London
EC4Y 8BQ
+44 (0)203 947 1539
enquiries@rahmanravelli.co.uk

Midlands Office
3 Brindley Place
Birmingham, West Midlands
B1 2JB
+44 (0) 121 827 7985

Northern Office
Roma House, 59 Pellon Lane
Halifax, West Yorkshire
HX1 5BE
+44 (0)1422 346 666

Rapid Response Team
24 Hour Emergency Contact
0800 559 3500

Fax +44 (0)1422 430 526
DX16001 HX1



Azizur Rahman
Senior Partner
aziz.rahman@rahmanravelli.co.uk
+44 (0)203 911 9339

Aziz Rahman is Senior Partner at Rahman Ravelli and its founder. His ability to coordinate national, international and multi-agency defences has led to success in some of the most significant corporate crime cases of this century and top rankings in international legal guides. He is recognised worldwide as one of the most capable legal experts regarding top-level, high-value commercial and financial disputes.

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